

**AIRCRAFT LEASE AGREEMENT
PACIFIC COAST FLYERS, INC.**

THIS AIRCRAFT LEASE AGREEMENT is made and is effective on _____, between _____ (Lessor) and **PACIFIC COAST FLYERS, INC.**, Carlsbad, California (Lessee) and is made with reference to the following facts:

- A. Lessor is the registered owner(s) of the aircraft described herein and desires to lease such aircraft to Lessee.
- B. Lessee desires to lease such aircraft from Lessor for the purpose of rental to members of Lessee Corporation.

THEREFORE, in consideration of the premises and the mutual covenants and terms contained herein, the parties hereto agree as follows:

1. Lessor leases to Lessee the following described aircraft:

YEAR: _____ **MAKE:** _____ **LIENHOLDER:** _____

MODEL: _____ **REG. NO.:** _____

INITIAL DECLARED HULL VALUE: _____

Lessee shall pay to Lessor rental for such aircraft at the initial rate of \$ _____ **per hour** (maintenance time excluded) for each hour shown on the Hobbs Meter or Recording Tachometer (if Hobbs Meter is inoperative), during the term of this lease. Operational periods shall be from approximately the first day of each month to approximately the last day of each month. Rental amounts shall be calculated for each operational period and paid by Lessee to Lessor within 20 days from the close of each operational period.

2. The term of this lease shall be from the date hereof for seven (7) days, but may be terminated by either party upon seven days written notice to the other party. The lease will automatically renew unless written notice is delivered.

3. During the term of this lease:

(a) Lessor shall, at his own expense, keep such aircraft properly licensed under all applicable regulations and shall pay all expenses for fuel, oil, home base storage, periodic maintenance, repairs and inspections, including all applicable taxes and assessments.

(b) Lessor shall be responsible for paying the premium on aircraft hull and liability insurance carried by the Lessee on such aircraft.

4. Lessee shall have sole right to use such aircraft for purposes of rental to Lessee members in accordance with current C.F.R.'s with respect to the use of such aircraft and qualifications of such members.

5. Lessor(s), shall apply for and maintain membership in **PACIFIC COAST FLYERS, INC.** during the term of this lease if Lessor(s) desire to operate their own aircraft. Lessor(s) shall, therefore have equal rights with any other member to use such aircraft during the term of this lease.

6. This Lease Agreement shall be binding upon and Inure to the benefit of the successors and designees of the parties Involved.

IN WITNESS WHEREOF, the undersigned have executed this Aircraft Lease Agreement as of the date first above written:

LESSOR(signature) _____ **DATE** _____

LESSOR NAME (PRINTED) _____ **TAX I. D.** _____

STREET ADDRESS _____

CITY _____ **STATE** _____ **ZIP** _____

PHONE (HOME) _____ **PHONE (WORK)** _____

LESSEE: Pacific Coast Flyers, Inc.

PO Box 130578

Carlsbad, CA 92013-0578

By: _____ **Date** _____ **Date** _____

President. Pacific Coast Flyers. Inc

Operations Officer. Pacific Coast Flyers. Inc.